

*Dhofar Insurance Company SAOG*  
*Unaudited condensed financial statements*  
*As at 31 March, 2025*  
*(Expressed in Omani Rial)*

**Statement of cash flows**

	31-Mar-25	31-Mar-24
	Unaudited	Unaudited
<b>Profit before income tax</b>	<b>2,184,233</b>	<b>2,096,339</b>
Adjustments for :		
Depreciation on property and equipment	70,838	40,666
Allowance for expected credit losses	2,598	7,371
Unrelaised (gain)/ loss on investments at fair value through P&L	99,247	26,199
Unrealised (gain)/ loss In Investment In Associates	(156,000)	17,730
Unrelaised (gain)/ loss on Money Market Funds	(86,483)	(50,947)
Realised (gain) /loss on sale of investments	(80,440)	(108,298)
Interest Income	(762,536)	(564,673)
Dividend Income	(110,982)	(137,075)
Rental income	(66,326)	(57,871)
Accrual for employees end of service benefits	47,727	42,665
<b>Operating Profit before working capital changes</b>	<b>1,141,876</b>	<b>1,312,106</b>
<b>Working Capital Changes :</b>		
Reinsurance Contract Assets	10,470,463	6,253,243
Employee end of service benefits paid	(28,489)	-
Insurance Contract Liabilities	(8,704,860)	(11,273,908)
Reinsurance Contract Liabilities	(1,803,023)	(741,546)
Other receivables	(782,132)	(1,250,870)
Accruals and other payables	4,719,493	1,373,553
<b>Net cash (used in)/ generated from operating activities</b>	<b>5,013,327</b>	<b>(4,327,422)</b>
<b>Cash Flow from Investing activities:</b>		
Additions to investment properties	(21,789)	(5,500)
Net Movement in investments at amortised costs	(1,858,195)	274,903
Net Movement in investments at fair value through profit or loss	790,556	(2,337,122)
Net Movement in Investment in associates	20,843	-
Purchase of property and equipment	(30,325)	(96,844)
Movement in deposits - net	(850,000)	-
Interest received	528,310	284,714
Rental income	52,295	21,186
Dividend income received	50,639	31,460
<b>Net cash (used in)/ generated from investing activities</b>	<b>(1,317,666)</b>	<b>(1,827,204)</b>
<b>Cash flow from financing activities</b>		
Dividend Paid	(1,691,289)	-
<b>Net cash (used in)/ generated from financing activities</b>	<b>(1,691,289)</b>	<b>-</b>
<b>Net (decrease)/ increase in cash and cash equivalents</b>	<b>2,004,373</b>	<b>(6,154,625)</b>
Cash and cash equivalents at the beginning of the period	9,011,347	15,765,063
<b>Cash and cash equivalents at the end of the period</b>	<b>11,015,720</b>	<b>9,610,438</b>